

# Mississauga House Price Report

## November 2020



**Scott Brubacher** Broker

**ROYAL LEPAGE**

Meadowtowne Realty, Brokerage  
Independently Owned and Operated



## Mississauga Real Estate – November 2020

According to the Toronto Real Estate Board, October was a record month for sales volume in October 2020. Moreover, way more listings and low borrowing costs resulted in crowds of home buyers coming into the market. The MLS Home Price Index Composite Benchmark was up 10.8% in October 2020 compared to August 2019. Further the average home price was up 13.7%.

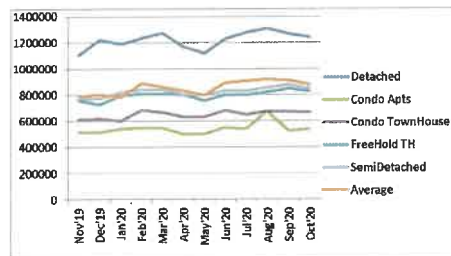
In Mississauga we have seen strong demand for detached and semi-detached homes. While condo apartments have been less popular than recent times. Correspondingly, low borrowing costs have resulted in many first-time and move up buyers purchasing both within Mississauga and the ring around the city. Equally important TREB has predicted that homes sales will continue to be strong moving forward post COVID-19. In part due to high levels of immigration and demographics of growing families needing shelter.

### Mississauga House Prices reported in September 2020

Avg. house price (All home types)	Mississauga	Toronto	Milton
	\$878,276	\$ 1,025,925	\$ 916,717

### All House Types in Mississauga Average Prices

- Detached \$ 1,239,382
- Semi-Detached \$ 848,990
- Condo TH \$ 664,274
- Condo Apt \$ 536,435
- Link \$ 850,000
- Freehold TH \$ 826,143
- **Total Average \$ 878,276**



In conclusion home purchase is top of mind due to low borrowing costs and economic recovery in some sectors since the start of the COVID. Many people are working remotely from home during the pandemic. Resulting in some buying homes in the out lying areas like Simcoe, Niagara, and Cambridge. While for others needing more space is a priority as they work at home. Additionally, many Boomers are retiring and moving to areas outside the GTA. Both for lifestyle changes and also saving equity as they downsize their family homes.

Thanks, we are here to help! Call me. –Scott

(O) 905-821-3200      © 647-223-0237

Royal LePage Meadowtowne Realty Brokerage and Scott Brubacher Broker

We are Realtors focused on People First: We believe in building strong relationships, trust and great service. It's what we do best.

If you are like a lot of people I know, you probably approach the process of buying or selling your home or investment property with a great deal of excitement and maybe a fair bit of wariness. It can be tough to know who to trust when the wellbeing of your family and your financial situation are both on the line.

I GET IT.



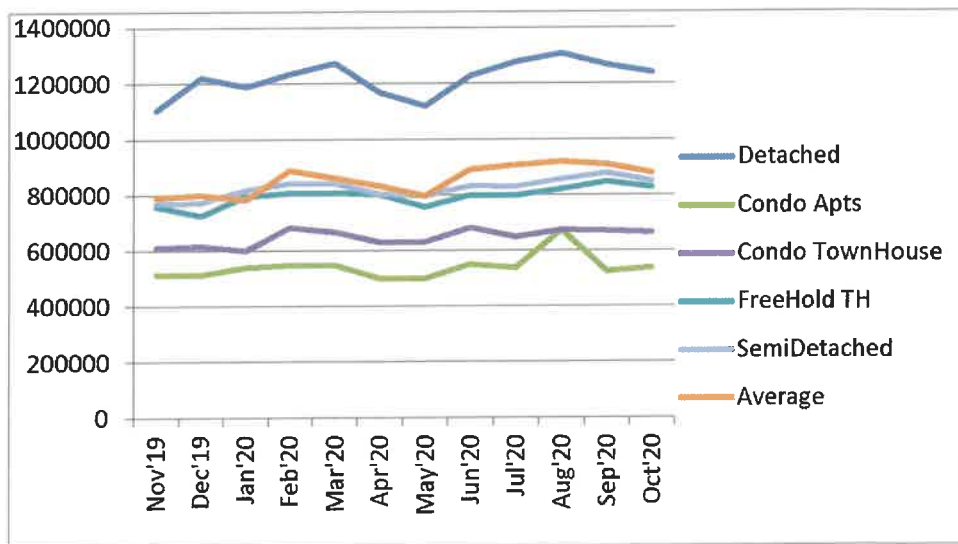
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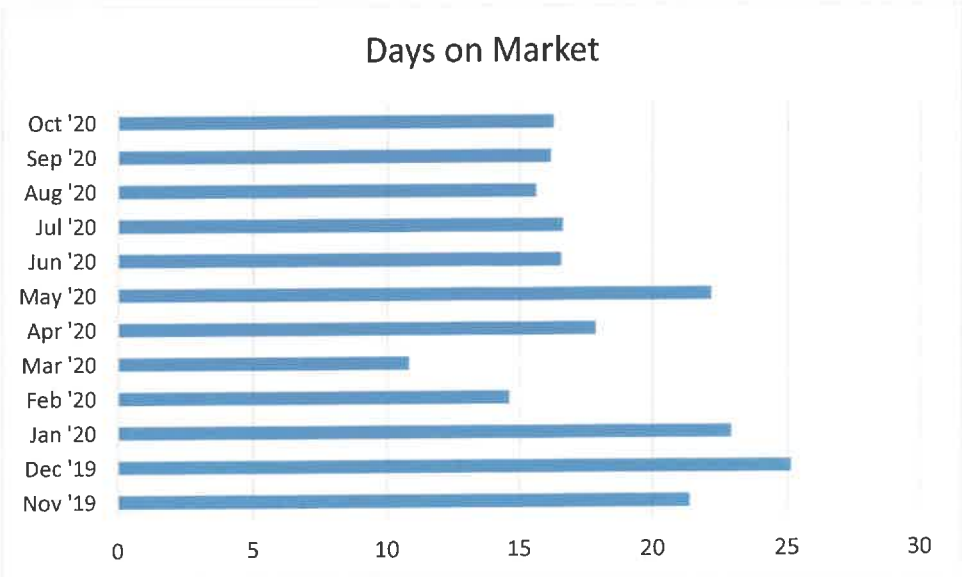
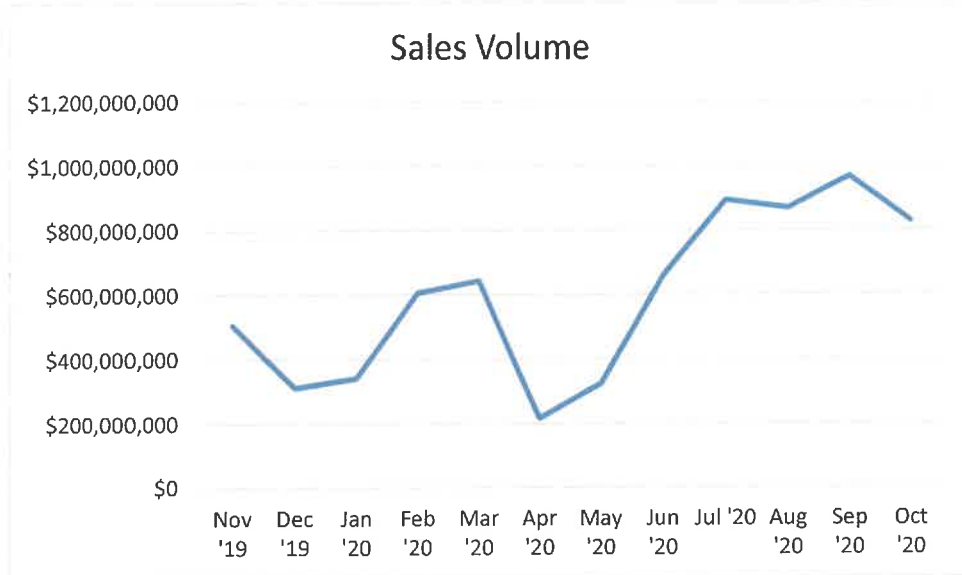
You can feel comfortable to reach out to find out WHAT YOUR HOME IS WORTH? and WHERE WILL YOU MOVE? because Spring is right around the corner and its a great time to sell. The market has picked up. Ok?-Thanks!



### Average Prices in Mississauga 12 months



# Mississauga Stats for November 2020



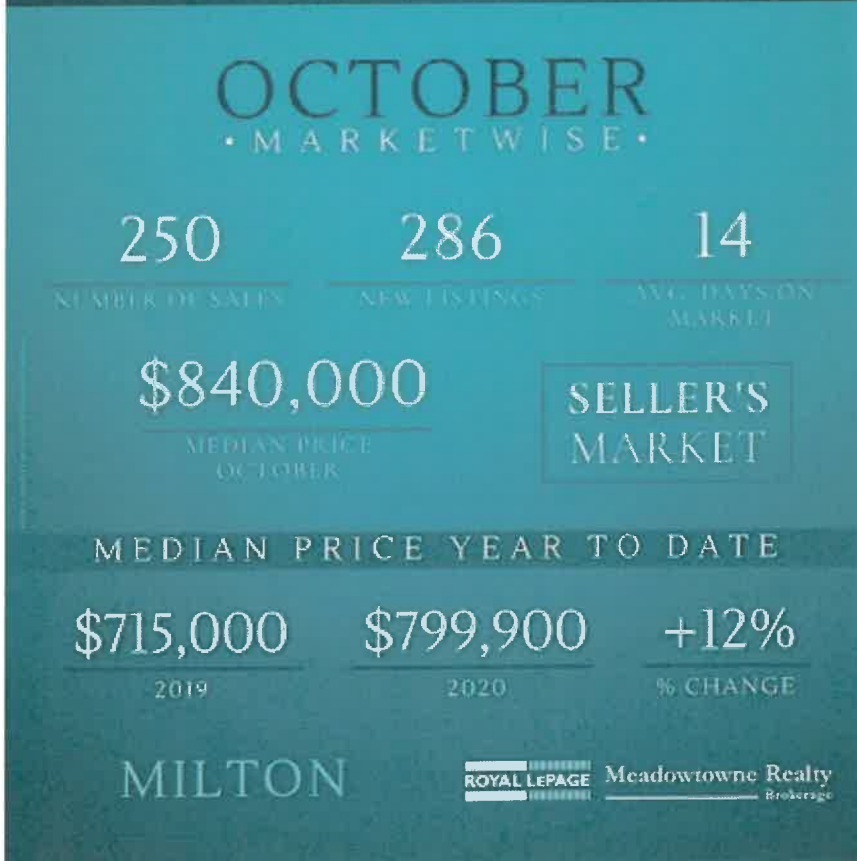
## Mississauga Stats for November 2020



A SNLR of 50% indicates a perfectly **BALANCED MARKET** where properly priced homes will sell in a reasonable amount of time.

A SNLR of 40% or less indicates a **BUYER'S MARKET**. Homes sit on the market for extended periods, stagnant or declining price growth and homes selling for substantially below asking.

A SNLR of 60% or greater is indicative of a **SELLER'S MARKET** where there is an abundance of qualified buyers and not enough desirable homes. In this market you will see quick sales, multiple offers, rapid and substantial price growth.



## OCTOBER • MARKET WISE •

<b>288</b>	<b>300</b>	<b>21</b>
<small>NUMBER OF SALES</small>	<small>NEW LISTINGS</small>	<small>AVG. DAYS ON MARKET</small>

**\$615,500**

MEDIAN PRICE OCTOBER

**SELLER'S MARKET**

MEDIAN PRICE YEAR TO DATE

<b>\$505,000</b>	<b>\$582,250</b>	<b>+13%</b>
<small>2019</small>	<small>2020</small>	<small>% CHANGE</small>

GUELPH



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Brokerage

## OCTOBER • MARKET WISE •

<b>370</b>	<b>421</b>	<b>15</b>
<small>NUMBER OF SALES</small>	<small>NEW LISTINGS</small>	<small>AVG. DAYS ON MARKET</small>

**\$818,000**

MEDIAN PRICE OCTOBER

**SELLER'S MARKET**

MEDIAN PRICE YEAR TO DATE

<b>\$721,400</b>	<b>\$812,000</b>	<b>+13%</b>
<small>2019</small>	<small>2020</small>	<small>% CHANGE</small>

BURLINGTON



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Brokerage



## Boomers On The Move Event



When It Comes To Downsizing Your Home  
What's Your Biggest Challenge?



You can join us FREE at this exclusive Seminar!

The challenges uncovered:

1. Where to move?
2. What to do with all our stuff?
3. Should we Stay or Go?

SAVE YOUR SEAT FREE at  
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Register at:  
[www.BoomersOnTheMoveEvent.com](http://www.BoomersOnTheMoveEvent.com) or call me at 647-223-0237

905.821.3200

I'd be glad for the opportunity to meet and discuss the sale of your home.

In my past experience, moving can be a very stressful and emotional time – it is also an adventure into something new! I am here to help!

- I believe in an upfront no nonsense approach to selling real estate.
- I will tell you if either I or my company is not the best fit for your situation.
- I will be honest about the pricing of your property.

Feel free to call me anytime for questions you may have.



905.821.3200

## OCTOBER • MARKET WISE •

159	188	18
<small>NUMBER OF SALES</small>	<small>NEW LISTINGS</small>	<small>AVG. DAYS ON MARKET</small>

# \$1,065,000


MEDIAN PRICE  
OCTOBER

**SELLER'S  
MARKET**

MEDIAN PRICE YEAR TO DATE

\$848,000	\$990,000	+17%
<small>2019</small>	<small>2020</small>	<small>% CHANGE</small>

CALEDON



## OCTOBER • MARKET WISE •

107	138	14
<small>NUMBER OF SALES</small>	<small>NEW LISTINGS</small>	<small>AVG. DAYS ON MARKET</small>

# \$850,000

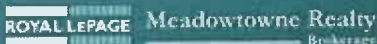
MEDIAN PRICE  
OCTOBER

**SELLER'S  
MARKET**

MEDIAN PRICE YEAR TO DATE

\$702,500	\$823,000	+17%
<small>2019</small>	<small>2020</small>	<small>% CHANGE</small>

HALTON HILLS





ARE YOU A FIRST TIME HOME BUYER?  
ARE YOU LOOKING TO SELL?  
ARE YOU NEEDING MORE SPACE?  
ARE YOU RETIRING AND LOOKING TO DOWNSIZE?

If you've answered yes to any of the questions above, then you've come to the right place!

I have a passion for assisting clients with various real estate needs. I am a trusted and well trained professional who strives to provide you with the best solution.

Clients are impressed by the dedication and effort I put into making sure that they receive top quality service and amazing results. Explore my website to find detailed listing information, buying guides, selling guides and other features that suit your real estate requirements.

Discover why I love real estate and why I am the best choice for you.

Feel Free to Reach Out.

-Scott

905.821.3200

